

### Lampiran 1: Daftar Nama Perusahaan Sampel

No	Nama Perusahaan	Kode Perusahaan
1	PT DELTA DJAKARTA, Tbk	DLTA
2	PT INDOFOOD CBP SUKSEK MAKMUR, Tbk	ICBP
3	PT INDOFOOD SUKSES MAKMUR, Tbk	INDF
4	PT MULTI BINTANG INDONESIA, Tbk	MLBI
5	PT MAYORA INDAH, Tbk	MYOR
6	PT NIPPON INDOSARI CORPORINDO	ROTI
7	PT SEKAR LAUT, Tbk	SKLT
8	PT GUDANG GARAM, Tbk	GGRM
9	PT HANDJAYA MANDALA KUSUMA, Tbk	HMSP
10	PT WISMILAK INTI MAKMUR, Tbk	WIIM
11	PT DARYA VARIA LABORATORIA, Tbk	DVLA
12	PT KIMIA FARMA, Tbk	KAEF
13	PT MERCK INDONESIA, Tbk	MERK
14	PT SIDO MUNCUL, Tbk	SIDO
15	PT TAISHO PHARMACEUTIAL INDONESIA, Tbk	SQBB
16	PT TEMPO SCAN PASIFIK, Tbk	TSPC
17	PT MANDOM INDONESIA, Tbk	TCID
18	PT UNILEVER, Tbk	UNVR

**Lampiran 2 : Data Biaya Produksi Perusahaan**

No	KODE PERUSAHAAN	2013	2014	2015	2016	2017	RATA-RATA
1	DLTA	Rp257.019	Rp266.329	Rp629.095	Rp634.814	Rp677.031	Rp492.858
2	ICBP	Rp18.704.985	Rp20.432.859	Rp20.493.248	Rp22.469.450	Rp23.056.518	Rp21.031.412
3	INDF	Rp18.704.985	Rp41.849.455	Rp42.045.744	Rp43.223.421	Rp45.641.509	Rp38.293.023
4	MLBI	Rp1.268.615	Rp1.225.268	Rp1.092.490	Rp1.115.257	Rp1.123.814	Rp1.165.089
5	MYOR	Rp9.187.367	Rp11.874.768	Rp10.351.786	Rp13.964.504	Rp15.432.073	Rp12.162.100
6	ROTI	Rp806.969	Rp987.609	Rp1.020.737	Rp1.220.504	Rp1.183.169	Rp1.043.798
7	SKLT	Rp221.466	Rp275.570	Rp293.611	Rp325.491	Rp354.513	Rp294.130
8	GGRM	Rp14.517.870	Rp17.242.165	Rp17.147.672	Rp17.290.294	Rp16.901.469	Rp16.619.894
9	HMSP	Rp13.443.354	Rp14.317.403	Rp16.087.806	Rp15.275.043	Rp16.102.380	Rp15.045.197
10	WMII	Rp1.098.555	Rp1.078.623	Rp1.189.082	Rp1.069.655	Rp1.001.853	Rp1.087.554
11	DVLA	Rp445.938	Rp542.279	Rp629.095	Rp634.814	Rp677.031	Rp585.831
12	KAEF	Rp488.310	Rp617.106	Rp742.058	Rp785.778	Rp980.721	Rp722.795
13	MERK	Rp245.633	Rp310.152	Rp306.477	Rp411.321	Rp373.370	Rp329.391
14	SIDO	Rp1.165.308	Rp1.068.630	Rp1.008.349	Rp1.136.333	Rp1.080.989	Rp1.091.922
15	SQBB	Rp139.946	Rp171.597	Rp186.252	Rp228.205	Rp214.082	Rp188.016
16	TSCP	Rp1.521.814	Rp1.691.507	Rp1.928.456	Rp2.077.657	Rp2.074.996	Rp1.858.886
17	TCID	Rp1.288.310	Rp1.455.277	Rp1.344.195	Rp1.666.953	Rp1.626.675	Rp1.476.282
18	UNVR	Rp14.171.222	Rp16.873.649	Rp17.107.280	Rp17.940.490	Rp18.247.949	Rp16.868.118

**Lampiran 3: Data Kapitalisasi Pasar Perusahaan**

NO	KODE PERUSAHAAN	2013	2014	2015	2016	2017	RATA-RATA
1	DLTA	Rp6.085.008	Rp6.245.140	Rp4.163.427	Rp4.003.295	Rp3.675.025	Rp4.834.379
2	ICBP	Rp59.475.730	Rp76.385.497	Rp78.572.105	Rp100.000.861	Rp103.790.981	Rp83.645.035
3	INDF	Rp57.950.814	Rp59.267.878	Rp45.438.707	Rp69.584.880	Rp66.950.752	Rp59.838.606
4	MLBI	Rp25.284.000	Rp25.178.650	Rp17.277.400	Rp24.757.250	Rp28.813.225	Rp24.262.105
5	MYOR	Rp23.253.047	Rp18.691.872	Rp27.277.613	Rp36.780.061	Rp45.276.367	Rp30.255.792
6	ROTI	Rp5.163.036	Rp7.010.593	Rp6.403.177	Rp8.098.880	Rp7.887.773	Rp6.912.692
7	SKLT	Rp124.333	Rp207.222	Rp255.573	Rp212.748	Rp759.815	Rp311.938
8	GGRM	Rp80.811.696	Rp116.792.141	Rp105.824.840	Rp122.949.223	Rp161.238.574	Rp117.523.295
9	HMSP	Rp273.499.200	Rp30.892.950	Rp437.355.969	Rp445.498.234	Rp550.184.504	Rp347.486.171
10	WMII	Rp1.406.915	Rp1.312.421	Rp902.945	Rp923.944	Rp608.963	Rp1.031.038
11	DVLA	Rp2.464.000	Rp1.892.800	Rp1.456.000	Rp1.965.600	Rp2.195.200	Rp1.994.720
12	KAEF	Rp3.276.860	Rp8.136.610	Rp4.831.980	Rp15.273.500	Rp14.995.800	Rp9.302.950
13	MERK	Rp4.233.600	Rp3.584.000	Rp3.035.200	Rp4.121.600	Rp3.808.000	Rp3.756.480
14	SIDO	Rp10.500.000	Rp9.150.000	Rp8.250.000	Rp7.800.000	Rp8.175.000	Rp8.775.000
15	SQBB	Rp295.488	Rp36.180	Rp328.536	Rp401.922	Rp427.680	Rp297.961
16	TSCP	Rp14.625.000	Rp12.892.500	Rp7.875.000	Rp8.865.000	Rp8.100.000	Rp10.471.500
17	TCID	Rp2.392.693	Rp3.523.693	Rp3.317.600	Rp2.513.333	Rp3.599.093	Rp3.069.282
18	UNVR	Rp198.380.000	Rp246.449.000	Rp282.310.000	Rp296.044.000	Rp426.517.000	Rp289.940.000

**Lampiran 4: Data Beban Bunga Perusahaan**

No	KODE PERUSAHAAN	2013	2014	2015	2016	2017	RATA-RATA
1	DLTA	Rp4.149	Rp2.786	Rp3.081	Rp9.220	Rp9.477	Rp5.743
2	ICBP	Rp195.386	Rp212.539	Rp253.872	Rp176.844	Rp127.732	Rp193.275
3	INDF	Rp1.088.505	Rp1.628.172	Rp1.512.087	Rp1.578.453	Rp1.385.805	Rp1.438.604
4	MLBI	Rp7.006	Rp29.449	Rp57.409	Rp48.073	Rp29.848	Rp34.357
5	MYOR	Rp308.132	Rp415.019	Rp414.589	Rp356.125	Rp386.531	Rp376.079
6	ROTI	Rp46.182	Rp70.379	Rp8.758	Rp9.683	Rp5.749	Rp28.150
7	SKLT	Rp5.178	Rp6.628	Rp857	Rp8.758	Rp15.548	Rp7.394
8	GGRM	Rp755.518	Rp1.371.811	Rp1.429.592	Rp119.902	Rp800.741	Rp895.513
9	HMSP	Rp68.265	Rp95.693	Rp99.630	Rp123.516	Rp109.929	Rp99.407
10	WMII	Rp14.342	Rp20.273	Rp18.431	Rp12.738	Rp6.552	Rp14.467
11	DVLA	Rp10.736	Rp17.503	Rp23.629	Rp26.674	Rp21.188	Rp19.946
12	KAEF	Rp9.640	Rp21.869	Rp36.142	Rp62.736	Rp85.952	Rp43.268
13	MERK	Rp4.464	Rp6.944	Rp5.837	Rp6.694	Rp5.615	Rp5.911
14	SIDO	Rp16.066	Rp7.350	Rp7.359	Rp14.667	Rp10.353	Rp11.159
15	SQBB	Rp744.673	Rp823.483	Rp880.119	Rp949.146	Rp891.197	Rp857.724
16	TSCP	Rp6.581	Rp9.758	Rp5.701	Rp7.858	Rp23.560	Rp10.692
17	TCID	Rp7.947	Rp11.392	Rp12.626	Rp15.456	Rp18.979	Rp13.280
18	UNVR	Rp109.391	Rp119.787	Rp125.318	Rp132.593	Rp155.720	Rp128.562

**Lampiran 5 : Data Beban Pajak Perusahaan**

No	KODE PERUSAHAAN	2013	2014	2015	2016	2017	RATA-RATA
1	DLTA	Rp87.897	Rp91.445	Rp58.153	Rp89.240	Rp72.538	Rp79.855
2	ICBP	Rp733.699	Rp857.044	Rp1.086.486	Rp1.663.388	Rp1.357.953	Rp1.139.714
3	INDF	Rp733.699	Rp1.828.217	Rp1.730.371	Rp2.513.491	Rp2.532.747	Rp1.867.705
4	MLBI	Rp321.510	Rp283.495	Rp178.663	Rp457.953	Rp338.057	Rp315.936
5	MYOR	Rp342.515	Rp119.876	Rp390.262	Rp555.931	Rp457.007	Rp373.118
6	ROTI	Rp52.790	Rp64.185	Rp107.713	Rp50.783	Rp89.639	Rp73.022
7	SKLT	Rp7.291	Rp7.063	Rp7.309	Rp4.400	Rp4.520	Rp6.117
8	GGRM	Rp1.552.272	Rp1.810.552	Rp2.182.441	Rp2.681.165	Rp2.258.454	Rp2.096.977
9	HMSP	Rp3.691.224	Rp3.537.216	Rp3.569.336	Rp4.249.218	Rp4.224.272	Rp3.854.253
10	WMII	Rp42.797	Rp37.237	Rp46.882	Rp13.902	Rp30.373	Rp34.238
11	DVLA	Rp49.960	Rp24.937	Rp36.543	Rp63.899	Rp62.334	Rp47.535
12	KAEF	Rp68.483	Rp79.080	Rp85.163	Rp111.428	Rp118.002	Rp92.431
13	MERK	Rp59.262	Rp54.683	Rp51.395	Rp61.107	Rp61.073	Rp57.504
14	SIDO	Rp176.715	Rp130.458	Rp122.924	Rp148.090	Rp148.557	Rp145.349
15	SQBB	Rp49.961	Rp55.298	Rp48.422	Rp54.657	Rp59.874	Rp53.642
16	TSCP	Rp191.400	Rp158.440	Rp177.892	Rp173.465	Rp186.751	Rp177.590
17	TCID	Rp58.149	Rp65.114	Rp38.648	Rp59.416	Rp63.957	Rp57.057
18	UNVR	Rp1.806.183	Rp1.938.199	Rp1.977.685	Rp2.181.213	Rp2.367.099	Rp2.054.076

**Lampiran 6 : Data Dividen Perusahaan**

No	KODE PERUSAHAAN	2013	2014	2015	2016	2017	RATA-RATA
1	DLTA	Rp183.869	Rp144.831	Rp150.878	Rp96.034	Rp143.868	Rp143.896
2	ICBP	Rp1.084.557	Rp1.107.882	Rp1.294.422	Rp1.492.724	Rp1.795.934	Rp1.355.104
3	INDF	Rp1.624.380	Rp1.246.821	Rp1.931.694	Rp1.475.112	Rp2.063.401	Rp1.668.282
4	MLBI	Rp505.466	Rp1.129.656	Rp289.971	Rp922.813	Rp1.073.589	Rp784.299
5	MYOR	Rp182.714	Rp205.700	Rp149.095	Rp274.920	Rp481.050	Rp258.696
6	ROTI	Rp37.285	Rp15.793	Rp27.992	Rp53.698	Rp69.489	Rp40.851
7	SKLT	Rp2.072	Rp2.763	Rp3.454	Rp4.144	Rp3.108	Rp3.108
8	GGRM	Rp1.539.270	Rp1.539.270	Rp1.539.270	Rp5.002.629	Rp5.002.629	Rp2.924.614
9	HMSP	Rp9.950.100	Rp10.651	Rp42.700	Rp10.350.100	Rp12.527.457	Rp6.576.202
10	WMII	Rp7.559	Rp39.687	Rp28.348	Rp52.497	Rp32.548	Rp32.128
11	DVLA	Rp52.640	Rp24.640	Rp70.115	Rp39.057	Rp111.592	Rp59.609
12	KAEF	Rp30.770	Rp53.886	Rp46.925	Rp49.770	Rp53.485	Rp46.967
13	MERK	Rp79.357	Rp139.753	Rp219.761	Rp44.711	Rp122.487	Rp121.214
14	SIDO	Rp150.300	Rp405.100	Rp360.100	Rp368.503	Rp386.967	Rp334.194
15	SQBB	Rp128.260	Rp142.810	Rp163.036	Rp163.023	Rp173.174	Rp154.061
16	TSCP	Rp337.635	Rp337.649	Rp292.358	Rp229.288	Rp225.184	Rp284.423
17	TCID	Rp74.342	Rp74.342	Rp78.289	Rp82.435	Rp82.389	Rp78.359
18	UNVR	Rp5.058.527	Rp5.126.717	Rp5.592.332	Rp5.843.184	Rp6.494.045	Rp5.622.961

### Lampiran 7 : Hasil Uji Asumsi Klasik

#### One-Sample Kolmogorov-Smirnov Test

		BiayaProduk si	Nilai Perusahaan	Beban Bunga	Beban Pajak	Dividen
N		90	90	90	90	90
Normal	Mean	6,4050	6,9136	4,4453	5,3377	5,3486
Parameters <sup>a,b</sup>	Std. Deviation	,81086	,81795	,62802	,81123	,80542
Most Extreme	Absolute	,137	,082	,122	,117	,072
Differences	Positive	,137	,082	,122	,117	,072
	Negative	-,137	-,060	-,067	-,103	-,061
Kolmogorov-Smirnov Z		1,298	,774	1,159	1,112	,684
Asymp. Sig. (2-tailed)		,069	,587	,136	,168	,738

a. Test distribution is Normal.

b. Calculated from data.

ANOVA Table

			Sum of Squares	df	Mean Square	F	Sig.
Nilai Perusahaan * BiayaProduksi	Between	(Combined)	52,464	66	,795	2,582	,007
	Groups	Linearity	23,380	1	23,380	75,944	,000
		Deviation from Linearity	29,084	65	,447	1,453	,160
	Within Groups		7,081	23	,308		
	Total		59,545	89			
BebanBunga * BiayaProduksi	Between	(Combined)	29,337	66	,444	1,773	,063
	Groups	Linearity	4,287	1	4,287	17,100	,000
		Deviation from Linearity	25,050	65	,385	1,537	,126
	Within Groups		5,766	23	,251		
	Total		35,103	89			
BebanPajak * BiayaProduksi	Between	(Combined)	51,402	66	,779	2,499	,008
	Groups	Linearity	18,078	1	18,078	58,004	,000
		Deviation from Linearity	33,324	65	,513	1,645	,092
	Within Groups		7,168	23	,312		
	Total		58,570	89			
Dividen * BiayaProduksi	Between	(Combined)	49,921	66	,756	2,226	,017
	Groups	Linearity	9,476	1	9,476	27,892	,000
		Deviation from Linearity	40,445	65	,622	1,832	,054
	Within Groups		7,814	23	,340		
	Total		57,735	89			

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,627 <sup>a</sup>	,393	,386	,64107	2,202

a. Predictors: (Constant), BiayaProduksi

b. Dependent Variable: Nilai Perusahaan

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,349 <sup>a</sup>	,122	,112	,59176	1,907

a. Predictors: (Constant), BiayaProduksi

b. Dependent Variable: Beban Bunga

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,556 <sup>a</sup>	,309	,301	,67834	2,190

a. Predictors: (Constant), BiayaProduksi

b. Dependent Variable: Beban Pajak

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,405 <sup>a</sup>	,164	,155	,74054	1,705

a. Predictors: (Constant), BiayaProduksi

b. Dependent Variable: Dividen

## Lampiran 8 Hasil Uji Regresi Sederhana

### Biaya Produksi Terhadap Nilai Perusahaan

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,627 <sup>a</sup>	,393	,386	,64107

a. Predictors: (Constant), BiayaProduksi

b. Dependent Variable: Nilai Perusahaan

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2,865	,541		5,296	,000
	BiayaProduksi	,632	,084	,627	7,543	,000

a. Dependent Variable: Nilai Perusahaan

### Nilai Perusahaan Terhadap Beban Bunga

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,249 <sup>a</sup>	,062	,051	,61171

a. Predictors: (Constant), Nilai Perusahaan

b. Dependent Variable: Beban Bunga

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3,124	,552		5,661	,000
	Nilai Perusahaan	,191	,079	,049	2,411	,018

a. Dependent Variable: Beban Bunga

## Biaya Produksi Terhadap Beban Bunga

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,349 <sup>a</sup>	,122	,112	,59176

a. Predictors: (Constant), Biaya Produksi

b. Dependent Variable: Beban Bunga

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2,712	,499		5,430	,000
	BiayaProduksi	,271	,077	,319	3,499	,001

a. Dependent Variable: Beban Bunga

## Nilai Perusahaan Terhadap Beban Pajak

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,653 <sup>a</sup>	,426	,420	,61788

a. Predictors: (Constant), Nilai Perusahaan

b. Dependent Variable: Beban Pajak

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,860	,557		1,543	,126
	Nilai Perusahaan	,648	,080	,502	8,088	,000

a. Dependent Variable: Beban Pajak

## Biaya Produksi Terhadap Beban Pajak

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,556 <sup>a</sup>	,309	,301	,67834

a. Predictors: (Constant), Biaya Produksi

b. Dependent Variable: Beban Pajak

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,778	,572		3,105	,003
	BiayaProduksi	,556	,089	,556	6,268	,000

a. Dependent Variable: Beban Pajak

## Nilai Perusahaan Terhadap Dividen

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,632 <sup>a</sup>	,399	,393	,62768

a. Predictors: (Constant), Nilai Perusahaan

b. Dependent Variable: Dividen

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,046	,566		1,847	,068
	Nilai Perusahaan	,622	,081	,623	7,651	,000

a. Dependent Variable: Dividen

## Biaya Produksi Terhadap Dividen

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,405 <sup>a</sup>	,164	,155	,74054

a. Predictors: (Constant), Biaya Produksi

b. Dependent Variable: Dividen

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2,771	,625		4,434	,000
	BiayaProduksi	,402	,097	,015	4,157	,000

a. Dependent Variable: Dividen