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Entrepreneurial Intention of Young Generation in Metropolis

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ABSTRACT

Purpose: This study is aimed to analyze entrepreneurial intention of youth during the process towards young entrepreneur that is intellectually, mentally, and economically independent, approached by planned behavior principles.

Design/methodology/approach: The quantitative research method with three variables (attitude, social norm and behavior) was used as the predictor of young entrepreneurial intention. The respondents are 127 young adult aged 18-28 years old with High School/Vocational School as their minimum education and domiciled in Surabaya and Sidoarjo. Likert scale with 5 levels was used as the research questionnaire, distributed with two methods that are filling out the questionnaire by online and manually.

Findings: The result shows that attitude, social norm and behavior variable give positive contribution in creating young generation entrepreneurial intention in metropolis. Indicator which gives strong contribution in triggering entrepreneurial intention of young generator is that the paradigm of being entrepreneur is able to give benefits, satisfaction and as a choice. Social factor encouraging establishing the businesses are friends and relatives. Behaviors impelling it are the feeling of being able and having enough knowledge in starting the business as well as able to manage the business. The constraints are coming from little encouragement of family and low belief for getting success.

Research limitations/implications: This study was conducted in two urban areas in East Java. Further research can be done on a wider area.

Practical implications: Entrepreneurial intention of youth is unique inasmuch as it has environment and complexity characteristics which enables to give impact towards society.

Originality/value: This study focuses on urban areas with young adults respondents which can provide new references to factors that may encourage or hamper their interest in becoming entrepreneurs

Paper type: Research paper

Keyword: young entrepreneur, attitude, social norm, behavior, entrepreneurial intention, urban areas

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I. INTRODUCTION

Indonesian young generation has a challenge and opportunity to be an entrepreneur. Although, in 2016, the number of business in Indonesia reached 3.1% of total population which means it has exceeded the minimum limit of a country's entrepreneurial ratio, i.e. 2% (Ministry of Cooperatives and SMEs, 2017), however Indonesia is still left behind from other ASEAN countries which in 2015 has reached 7% for Singapore and 5% for Malaysia (Litbang Kompas, 2015). To catch up this condition, Indonesian government sets up the targets to increase the percentage of Indonesian entrepreneurs to at least 4% of the total population by 2017 (Ministry of Cooperatives and SMEs, 2017). It means that Indonesia still needs about 5.8 million of young entrepreneur to win ASEAN Economic 4 mmunity (AEC) (Tempo, 2016).

The development of Micro, Small, and Medium Enterprises (MSMEs) in the economic context of ASEAN becomes one of the paramount programs of AEC in the ASEAN Economic Community Blueprint 2025 (Soekartawi, 2016). Therefore, entrepreneurship development as the manifestation to support MSMEs development is still required to Indonesian Human Resources that is able to compete in AEC era. The challenge faced is to change the mindset and desire of young generation from job-seeker paradigm to be entrepreneur to produce new business opportunities or to develop the existing business. Mindset changing can be initiated from intention changing which ultimately leads to entrepreneurial behavior as an entrepreneur. In Indonesia, the intention to become an entrepreneur is still very low. Based on Figure 1, college graduates who want to become entrepreneurs are only 6.4% and High School graduates is only 22.4%, the rest prefers to become employees (MR, 2016).

Economic Globalization has directed world trade system to free market system. Free market is the implementation of the economic market through free competition that is, everyone will be exposed to competition that is open, and thereby the winner of the competition will survive in the global market (Surachman, 2012). In this free market era, boundaries between countries are becoming thinner and more convenience is given in conducting business, such as the ease for foreign investors to invest in Indonesia (Simandjuntak, 2004). Indonesia's readiness in facing the AEC has become a prominent topic of discussion on every oc 20 on. Competitiveness becomes one of the keys of Indonesia's success in facing the AEC. In the ranking of the World Economic Forum 20 EF), Indonesia's economic competitiveness ratings are down this year, from the 34th place last year to 37th from 140 countries. In the Global Competitiveness 20 port 2015-2016 released by WEF, Indonesia's competitiveness lost to three neighbors, Singapo 43 2nd rank, Malaysia ranked 18th and Thailand at 32th. In ASEAN, Indonesia is ahead of the Philippines (47th), Vietnam (56th), Laos (83th), Cambodia (90th), and Myanmar (131th) (Supriadi, 2015).

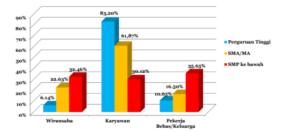


Figure 1 Entrepreneurial Intention Based on Education Level Source: (MR, 2016)

Indonesia has only few entrepreneurs, while on the other hand the challenge of free market, especially AEC is bigger. Hence, serious effort is needed to take to increase the number of entrepreneurs in Indonesia. Efforts to increase entrepreneurship in Indonesia should start from the basic thing, which is to build the intention of Indonesian people to do a business. Based on those aforementioned backgrounds described, it is considered that research analyzing how to shape the intention of Indonesian youth in entrepreneurship is important GDB. University students as a young generation of Indonesia aged below 30 years old is the nation's next generation, so

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it is possible to do adaptation and adjustment and even upgrade at higher level. They will be as the object of research in the next 46 e.

According to Theory of Planned Behavior (TBP) stating that individual intention to conduct a behavior is a variable that causes the certain behavior (Ajzen, 1991). Intention also represents how though an individual audaciously tries, intention shows how big the effort planned by an individual to be carried out. TBP is used by many researchers to analyze entrepreneurship behavior and its intention; the researchers are willing to analyze factors contributing to individual's intention to undertake enterprise.

Considering a variety of backgrounds explained above, conducting research exploring how to shape Indonesian youth's intention in doing enterprise can be said as a paramount importance. Therefore, the numbers of young entrepreneurs in Indonesia increases, which are expected to raise the national GDB and even create human resources who are capable to compete in AEC and global competition in general. University students as a young generation of Indonesia aged below 30 years old is the nation's next generation, so it is possible to do adaptation and adjustment and even upgrade at higher level. They will be as the object of research in the next stage.

Entrepreneur can be defined as someone who create something new, manage production process, take risk and deal with economic uncertainty of company (Havinal, 2009). While entrepreneurship is a control, nature resources distribution and innovative economic organics on in order to get benefits and growth in risking environment condition and uncertainty (Dollinger, 2008). Theory of planned behavior (TPB) is a theory developed by Ajzen as the steps in work improvement of Fishbein and Ajzen theory, named Theory of Reason Action (TRA). Both of these theories have the same to try and how much effort the individual will spend to perform a behavior. Fishbein & Ajzen (1975) postulated 39 TRA that there are two determinants of intentions, namely personal attitudes and subject rooms. Attitude is a positive or negative evaluation of an individual towards a particular behavior. While the subjective norm is a person's perception of social pressure to perform or not to perform certain behaviors. However, Ajzen argues that the TRA has not been able to explain behavior that is 55 completely under individual's control. Therefore, in TPB Ajzen adds one factor determining the intention of perceived behavioral control which is the individual's perception towards possessed control readed to certain behavior (Ajzen, 2005).

Models about individual desires are included in the scope of Social Cognitive Theory proposed and developed by Bandura (1986). The core of this theory is that individuals are able to influence their behavior (Ratten & Ratten, 2007). This theory proposes a reference to understand, predict, and change human behavior (Davis & Peake, 2014). Thus the intention model will contribute to the area of behavior prediction. Interfor represents a person's motivation to accomplish what has been planned and what has been decided (Conner & Armitage, 1998). Entrepreneurial intention is someone's motivation to make business plan and prepare himself to start a business. Entrepreneurial intention is as a person's self-assurance that they intend to set up a new business venture and consciously plan to do so at some point in the future (Thompson, 2009). The entrepreneurial intention is not just a yes or no question but the intention to establish a business that can start to a very low, zero, to a very high level in the business (Thompson, 2009). Various research entrepreneurial intention is a strong predictor of actual behavior in planned activities (Conner & Armitage, 1998; Gelderen et al., 2008)

The writer argues that the decision to become an entrepreneur and set up a business involves careful planning and a very high thinking process (Autio, Keeley, Klofsten, Parker, & Hay, 2010). Entrepreneurship can be viewed as an appropriate topic of planned intentional behavior and so it can be applied to the intention model (Autio et al., 2010). Especially in entrepreneurship education programs declares that intentions can be used that is, "intentions have proven to be the best predictor of planned behavior" (Krueger, Reilly, & Carsrud, 2000).

TPB consists of 3 main elements: 1) Behavioral intention that depends on 2) subjective norms and 3) attitudes. The stronger the positive attitude toward behavior and the power of social norms toward behavior, the stronger the intention of behaving. If there is a high intention, the individual tends to perform certain 32 naviors. In the concept, intention has a big contribution to the formation of individual's behavior. Meanwhile, intention is influenced by attitude toward behavior, subjective norm, and perceived behavioral control.

Several studies on attitude toward behavior and intention toward behavior found that there was a positive and significant impact between attitude towards behavior against intention toward behavior (Aslam, Awan, & Khan, 2012; Astuti & Martdianty, 2012; Hussain & Norashidah, 2015; Jiang, Zhao, & Li, 2010; Karali, 2013; Karimi, Biemans, Lans, Chizari, & Mulder, 2016; Malebana & Swanepoel, 2015). Besides, there are also some prior research inconsistent with the above research that attitude toward behavior has no significant effect on intention toward behavior (Karimi et al., 2016). Therefore, we propose hypothesis mentioned as follows:

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H1: attitude toward behavior has positive and significant impact on entrepreneur intention

Other research found that there is a significant impact between social norm on intention toward behavior (Aslam et al., 2012; Astuti & Martdianty, 2012; Hussain & Norashidah, 2015; Jiang et al., 2010; Karali, 2013; Karimi et al., 2016; Malebana & Swanepoel, 2015). While Krueger et al. (2000) claimed different result with aforementioned findings that is, Social Norm (SN) has insignificant impact on Entrepreneur Intention. Therefore, the hypothesis is mentioned below:

H2 : social norm has positive and significant impact on entrepreneur intention

There is a significant impact of perceived behavioral control on intention toward behavior (Aslam et al., 2012; Astuti & Martdianty, 2012; Hussain & Norashidah, 2015; Karali, 2013; Karimi et al., 2016; Malebana & Swanepoel, 2015). While Jiang et al. (2010) found that there is no significant impact of behavioral control on intention toward behavior.

H3 : perceived behavior control has positive and significant impact on entrepreneur intention

П. METHODOLOGY

Conceptual Framework

This conceptual framework is to test variables influencing entrepreneur behavior, using basic cou45 t of TPB developed by the researcher, thereby entrepreneur behavior is measured using variable tested that is, attitude toward the behavior, social norm, perceived behavioral control and entrepreneur intention. Figure of conceptual framework is in this following.

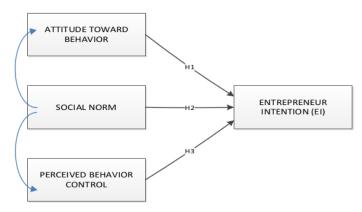


Figure 2 Conceptual Framework

Data Collection

The population of this study was young people living in Surabaya city, with the age range between 18 to 35 years old, with minimum education of high school and equal.

The samples and respondents were young people in Surabaya and Sidoarjo with age between 18 years to 35 years as many as 127 people. Data collection was conducted during January-March 2017. The research questionnaire were distributed to the respondents in two ways that is by filling the questionnaire directly on the print form that has been provided and the second by filling out the form provided online.

Research Indicator:

Attitudes toward Behavior (Linan, 2009)

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- 1. Intentioned in being an ent 63 reneur
- 30 ving to start a business, If I had the opportunity and resources
- Being an entrepreneur would give great satisfaction
- 4. Being entrepreneur becomes the main choice

Perceived Behavioral Control 39 inan, 2009)

- 1. Feeling easy to start a firm and keeping it viable
- 2. Feeling ady to start a decent business.
- 3. Being able to control the creation process of a new business.
- 4. Having enough knowledge required to start a business.
- Understand 19 levelop business project
- 6. Believing to have a high chance of being successful.

Social Norms (Linan, 2009)

- 1. My immediate family would approve my decision to start a business.
- 2. My friends would approve my decision to start a business.
- 44 My colleagues would approve my decision to start a business.
- 4. My close relatives would approve my decision to start a business.

Entrepreneur Intention (Linan, 2009)

- 1. Being ready to do anything to be an entrepreneur.
- 2. Entrepre 28 ir becomes the main profession
- 3. Making every effort to start and run my own business.
- 4. Determined to create a business venture in the future
- 5. 64 ng serious in thinking to start a business
- 6. Intention to start business one day ahead
- 7. Search all the information to start business one day ahead

RESULTS AND DISCUSSION III.

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Characteristics of Respondents

Data collection was done by distributing the questionnaires to the young generation in Surabaya and Sidoarjo, East Java, Indonesia. Respondents as many as 127 people, the majority is from Surabaya with distribution: Surabaya 82 people (64.6%) and from Sidoarjo 45 people (35.4%). Characteristics of respondents by sex was dominated by women compared to men i.e., men 39 people (30.7%) and women 88 people (69.3%). Average age of respondents is 19 years old, 17 years old as the minimum age and 28 years as the maximum age. Age of respondents of 88% is between the ages of 18, 19 and 20 years old, the remaining 12% are 17, 21 to 28 years old.

Characteristics of respondents according to the education level have met the requirements that all the respondents have completed high school education and study in colleges with second and fourth semester students are 89.9% the remaining sixth, seventh and eighth semester students are respectively 6.3%, 2.4% and 1,6%...

B. Data Analysis

The data is processed using Smart PLS 2.0, to test the research hypothesis. The research variables used consist of one endogenous variable of entrepreneur intention and three exogenous variables namely Attitude, Social Norm and Behavior Control. Testing phase starts from outer model testing and continued to inner model testing, meaning to ensure that model which is used in fulfilling specified research requirement.

Validity Test

Validity test is done by looking at the loading factor of each indicator to the construct provided that if the loading factor value is more than 0.5 then it is deemed to have fulfilled the requirements and can be used in the next test. The result of validity test for all construct indicators is as mentioned in the following table:

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Table 1 Validity Test of Indicators

Construct/			
Indicator	Loading Factor		
ATTITUDE			
	0.622.477	** ** *	
A1	0.622477	Valid	
A2	0.862943	Valid	
A3	0.787738	Valid	
A4	0.852156	Valid	
A5	0.835889	Valid	
SOCIAL NORMS			
N1	0.755115	Valid	
N2	0.90477	Valid	
N3	0.854234	Valid	
N4	0.909953	Valid	
BEHAVIOR			
B1	0.593589	Valid	
B2	0.782551	Valid	
В3	0.827169	Valid	
B4	0.811118	Valid	
B5	0.707573	Valid	
В6	0.619987	Valid	
ENTREF61 NEUR INTENTION			
M1	0.76605	Valid	
M2	0.795704	Valid	
M3	0.838858	Valid	
M4	0.85216	Valid	
M5	0.907354	Valid	
M6	0.917098	Valid	
M7	0.861037	Valid	
,	0.001.007	,	

The constructor indicator based on the total loading factor value is declared valid, with a loading value greater than 0.5. The minimum loading factor is 0.6079 for the indicator to B6, so that all indicators can be used in the next test.

D. Discriminant Validity

Discriminant validity is used to test reflective indicators. The reflective 40 dicator is valid if the loading factor of the construct is greater than the loading factor of the other constructs. Another way to test Discriminant validity is to do square root test of average variance extracted (AVE), provided that if AVE value is more than 0.5 it is valid. Discriminant validity test results for reflective indicators of research variables are as follows:

Table 2 Result of square root test of average variance extracted (AVE)

	AVE
Attitude	0.635512
Behavior	0.531983
Entrepreneur Intention	0.722226
Social Norm	0.736634

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All discriminant validity test get valid indicators, the loading factor value of the construct is greater than the loading factor of other constructs. The next step by looking at the value of AVE, test results are obtained as follows. The test results show that all constructs have an AVE value greater than 0.5, so all the variables are valid.

E. Reliability Test

Reliability test of the construct by seeing at the value of composite reability and Cronbachs Alpha indicator to the consequence to the consequence to meet reliability are composite reability 0.7 and Cronbachs Alpha 0.6. Reliability test is 40e by looking at the value of composite reliability and Cronbach Alpha from indicator block that measure the construct.

The reliability te21 results get that the Composite Reliability value for all constructs is greater than 0.7 and the Cronbachs Alpha value is greater than 0.6. The value of Composite Reliability is at least equal to 0.870361 and the minimal value of Cronbachs Alpha is 0.820428 for Behavior construct. so it satisfies the whole construct of reliability requirement research.

Table 3 Realibility Test with Composite Reliability

Construct	Composite Reliability	Cronbachs Alpha
Attitude	0.895941	0.854607
Behavior	0.870361	0.820428
Entrepreneur Intention	0.947741	0.935099
Social Norm	0.917555	0.878809

F. Model Structure Test

Model Structure Test (Inner model test) is done by looking at the results of R Square values on each construct.

Table 4 R Square Test on Model Structure

Konstruk	R Square
Attitude	0.135964
Behavior	0.14378
Entrepreneur Intention	0.663309
Social Norms	

R Square test shows that the highest score of Entrepreneur Intention is 0.663309 or 66.33%, it means that Attitude, Behavior and Social Norms in the model as a whole have the ability to predict entrepreneur intention of 0.663309 or 66.3309%. Whereas R square on Attitude and Behavior influenced by Social Norm is relative small that is 0.135964 or 13.5964% and 14.378%. This explains that the construct of social norm in shaping entrepreneurship through Attitude and Behavior is relatively small at 13% to 14%.

G. Hypothesis T 21

Hypothesis test is done by comparing t value with table, with reference value that t value is greater than 1.96 hence the influence between variables is significant. The direction of the relationship between variables is seen from the values in the Original Sample column (O).

Table 5 Correlation Test and t Test

	Original Sample (O)	T Statistics (IO/STERRI)
Attitude -> Entrepreneur Intention	0.5462	6.6215

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Behavior -> Entrepreneur Intention	0.3328	3.6061
Social Norms -> Attitude	0.3687	3.088
Social Norms -> Behavior	0.3792	3.3637
Social Norms -> Entrepreneur Intention	0.3842	3.4315

Result of t test for influence between variables tested get the value of *T Statistics* all above the value of table 1,96. The influence between the variables tested is significant. The value in the Original Sample column gives information of the relation between the variables tested and determines the direction of the positive or negative relation. The test results of Original Sample has positive value of all and the values are between 0.3328 to 0.5462.

The intention of youth entrepreneurs in urban and metropolitan areas is unique because urban communities have different characteristics, more, the environment and metropolitan complexity have an effect on the characteristics of society [29] dding young people in urban areas. The urban community tends to be instant and practical. It is predicted to have an effect on entrepreneurial intention among urban youth. This study explores the various factors that are suspected as a driver for youth in entrepreneurship. The three variables used as predictors are attitude, social norm and behavior. Attitude variable is the variable that gives the highest contribution to entrepreneur intention, hereinafter is variable of social norm and variable of behavior give the least contribution to intention of young entrepreneur in Surabaya and its surroundings. However, all v51 bles make a positive contribution in shaping the intention of young entrepreneurs. Respondents are at least 17 years old and a maximum of 28 years old, the average age is 19 years old, so that the average study respondents were very young. Respondents from male sex is 30.7% and women is 69.3%, so the majority of respondents are women.

Based on the city of origin, 64.6% of the respondents from Surabaya, and the rest is from Sidoarjo 35.4%. Based on the characteristics of the respondents, this study is more likely on women's gender. Attitude is the variable that gives the highest contribution to entrepreneur intention. The highest attitude variable indicator is the fifth statement, "Among the various options, I prefer to be an entrepreneur" with an average score of 2.24 and a standard deviation of 0.87. The second order attitude indicator that contributes to the intention of young entrepreneurs is the first statement: "Being an entrepreneur is more beneficial for me". The third order is the fourth indicator "Being an entrepreneur will give me greater satisfaction". From the attitude variable, it is known that the intention of the metropolitan youth in entrepreneurship is because they see that entrepreneurs provide benefits, give satisfaction and become the choice of profession as an entrepreneur.

Social norms give second contribution to entrepreneurial intention. The indicator of social norms, which are contributed, in order, are the third statement, "My college friend would approve me to start a business," then the second statement "Friends would approve me to start a business," then the fourth statement "My close relative would approve me to start a business" and finally the first statement "Family would approve me to start a business". So from the perceived social aspect, good friends, colleagues or playmates in the surrounding community can provide support for entrepreneurship. Furthermore, the relatives also made a good contribution. The family felt less support for the entrepreneurial intentions of the metropolitan youth.

Behavior is the variable that contribute as the lowest rank in shaping the intention of young entrepreneurs, however, the behavior contributes positively to entrepreneurial intention. The first indicator of behavior, "27 ting and running a business is not difficult for me" contributes the most. The next contributing indicator is "I know how to develop an entrepreneurial pro 27'. Second position, "I have enough knowledge to start a business", as the third position, "I have the ability to control the process of establishing a new company", the fourth position, "I am ready to start a decent company", the fifth and final position is "I believe that I have a chance to succeed". Aspects of behavior of respondents feel not difficult in starting a business, feeling having enough knowledge, have the ability to control the business, and respondents feel that the chances for success is very small.

IV. CONCLUSIONS

The study of entrepreneurial intention for urban areas with teenagers aged an average of 19 years old, provides a new reference on how they feel the impetus and obstacles to become entrepreneurs. Hypothetically, all hypotheses can be accepted that all the variables studied provide a positive impact on entrepreneur intention. A more in-depth study of the indicators studied, from the aspect of attitude, it is found that entrepreneurs provide benefits, give satisfaction and become the choice of profession as an entrepreneur. The social aspect of

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metropolitan youth found that the highest impetus of being entrepreneur is college buddies, followed by playmates, relatives. More, the family is the least encouragement given for youth becoming entrepreneur. From the behavioral aspect, the youth feel that the strong drive of entrepreneurship is to feel not difficult or able to start a business, have enough knowledge in starting a business, and have the ability to control the business. Nevertheless, the chance for success is felt very small.

In order to increase entrepreneurial intention among youth, especially for adolescent in metropolitan city, things that need attention are encouragement from family and parents. This is most likely because of parent's view that the success of a child if they can complete the study on time, high achievement index and subsequently get a job on a bonafide company. To encourage the growth of young entrepreneurs, it requires awareness from parents regarding to the idea of success definition, which means success does not always have to be an office worker, becoming an entrepreneur as another alternative to success is also a good option, and this is in line with what respondents feel that they feel capable and proud as entrepreneurs. Another thing that is perceived as an obstacle is the low sense of opportunity for success in entrepreneurship. This is a challenge on how to build confidence of young people that there is always a way to succeed, with a lot of learning on entrepreneurs who have been success. Further research is recommended to conduct a more in-depth study about how the perception of parents to the entrepreneurial profession in their children

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